

Judge Robert D. Drain
United States Bankruptcy Court
One Bowling Green
New York, NY 10004-1408
Courtroom: 610



As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of Reorganization.

GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the UAW pension plans.

The UAW will continue under the GM umbrella for pensions and benefits, which are being financed by the US Government.

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Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested that the PBGC drops its right to secured claims and becomes an unsecured claim. This is ludicrous. These claims should be maintained and provide funds to decrease the underfunded position of Delphi's Salaried Retirement Plan. The court will have to address this issue because I am sure that the PBGC will negotiate away its rights because of its unique position in relationship to the US Treasury Department and Tim Geithner, who is brokering the whole GM/Delphi Process.

ANDERSON, J. R. 1983. Memory for lists of words. *J. Exp. Psychol.* 112:101-115.

SPRING 2004

K.A. Simonski